Operating and Financial Review

Introduction

2016-17, B . B 2017-18.

Mission

Strategic Plan

B & , B 2018: C , , I : C ; ; I ; F ; ; E . B B

A , , , F B 2012, B F , , ,

Rankings

E F (EF) J 2017. B EF I . I K

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Future Developments

2016-17, G B (GB) B G B (BGB), 2017-18 . B , GB M F 8 (((BGB C 10 0 0 10 23 (201(,) 10 0 10 214.2362 554.4622 ( )1)122)23 (7)11 9 0( )1

Financial Performance Indicators

Financial Performance Indicators 2016-17	2016-17 Actual	BU 2018 Target
C (:)	0.6:1	1.1:1
A % ( )	5.4%	5.0%

Income:

	2017 £'000	2016 £'000	Increase/ (decrease) £'000	Increase/ (decrease)
F B G	11,954	16,608	(4,654)	(28%)
	124,169	113,616	10,553	9%
	4,040	4,647	(607)	(13%)
O	14,682	15,205	(523)	(4%)
E	285	409	(124)	(30%)
Total income	**155,130**	**150,485**	**4,645**	**3%**

2015-16
2016-17. 80% (2015-16 75.5%). F
B G 2016-17 2015-16 5.0 EM

Expenditure:

	2017 000	2016 000	Increase/ (decrease) 000	Increase/ (decrease)
	81,068	76,207	4,861	6%
D	10,850	9,323	1,527	16%
O	58,220	55,574	2,646	5%
I	3,356	3,307	49	0%
E (20)		4,520	(4,520)	
Total expenditure	**153,494**	**148,931**	**4,563**	3%

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Balance sheet

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Cash flow and borrowings

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Bournemouth University and Public Benefit

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Legal Status

Corporate governance

The University is committed to exhibiting best practice in all aspects of corporate governance. This summary describes the manner in which the University has applied the principles set out in the Committee of University Chairs (CUC) Higher Education Code of Governance (December 2014).

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Statement of Internal Control

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Opinion on other matters required by the Higher Education Funding Council for England ("HEFCE") Audit Code of Practice

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8 Taxation

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9. Foreign currencies

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10. Maintenance of premises

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11. Donations

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12. Grant funding

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13. Capital grants

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14. Recognition of income

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15. Pension schemes

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Defined Contribution Plan

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Defined Benefit Plan

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16. Employment benefits

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17. Borrowing costs

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18. Provision

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